1. FINANCIAL SERVICES GUIDE

Western Union Business Solutions (Australia) Pty Limited
ABN: 24 150 129 749
AFS Licence No: 404092
Effective Date: 14th January 2017

2. PURPOSE AND CONTENT

This Financial Service Guide (FSG) is prepared by Western Union Business Solutions (Australia) Pty Limited: ABN: 24 150 129 749, AFSL 404092 (referred to in this document as Western Union Business Solutions, WUBS, we, us or our,) and is designed to help you decide whether to use the financial services and products that we are authorised to offer under our Australian Financial Services Licence (AFSL).

This FSG is an important document and contains important information about:

- Who we are and contact details;
- The financial products and services we are authorised to offer you;
- Providing Advice to you;
- Providing Instructions to us;
- The documentation that we will provide to you;
- Who we act for;
- Our associates and how we are remunerated;
- Conflicts of interest we may have;
- Complaints Handling, Internal and External Dispute Resolution;
- Our Compliance Systems;
- Compensation Arrangements;
- Recording of phone conversations with representatives of WUBS;
- The privacy of your personal information; and
- Contacting us.

This FSG should assist you in deciding whether to use any of the products or services we offer.

3. WHO WE ARE AND CONTACT DETAILS

WUBS is one of the world's largest non-bank specialists in foreign exchange and international payments. We work with individuals and companies of all sizes, to create solutions that assist their business payments and foreign exchange process challenges and manage risk and costs.

4. THE FINANCIAL SERVICES AND PRODUCTS WE ARE AUTHORISED TO PROVIDE TO YOU

WUBS holds an AFSL which authorises us to provide the following services to both wholesale and retail clients:

- provide financial product advice and deal in non-cash payment products, derivatives, and foreign exchange contracts; and
- make a market for derivatives and foreign exchange contracts.

Our products and services include:

- Spot foreign exchange contracts;
- Forward foreign exchange contracts;
- Vanilla foreign exchange options;
- Structured foreign exchange options; and
- Payment products including wire transfers and drafts.

5. PROVIDING ADVICE TO YOU

WUBS provides factual information to assist retail customers in understanding our products and services. You may also ask us to provide you with general financial product advice, which means that we will not take into account your financial needs, circumstances or objectives in the advice we provide. Before acting on any factual information or advice asked of or given by a representative of WUBS you should carefully consider the appropriateness of the factual information or advice having regard to your personal objectives, financial situation and needs.

We will explain to you any significant risks associated with financial products we provide you, as identified in the Product Disclosure Statements (PDS) for the financial product. If you do not believe this explanation to be adequate, you should ask us to explain these risks further.

Whenever we provide you with general advice, you should also seek independent advice to ascertain whether our service is appropriate for your particular financial circumstances and requirements.

In the event that you ask us to provide you with advice that takes into account your objectives, financial situation or needs (Personal Advice) and we give such advice, we will provide you with a Statement of Advice (SOA). The
9. OUR ASSOCIATES AND HOW WE ARE RENUMERATED

Associations or Relationships.

We have commercial business arrangements with our affiliate Custom House Financial (UK) Limited (WUBS International). WUBS International is wholly owned by The Western Union Company (WU). We may, at our discretion, nominate another related entity (or related entities) to act as WUBS International. WUBS International may provide us with support from time to time in relation to information technology, treasury, finance, compliance and other services. Other arrangements with WUBS International and WU are governed by formal agreements between us. WUBS International affiliates operate in the Americas, Europe and in various jurisdictions in the Asia-Pacific region.

Any fees and charges that you pay to us may ultimately benefit directors and employees of WUBS International and/or WU, who may receive a bonus, and shareholders of WU may receive a dividend, linked in part to such amounts received from us.

Referring Entities.

In limited circumstances, you may have been referred to WUBS. Depending on the circumstances and as permitted under the Corporations Act 2001 Cth (Corporations Act), the referring entity may receive a referral rebate. Any commercial relationships that WUBS has in place with referring entities from time to time are structured with rebates to the referring entity being between 10% and 50% of revenue generated from the referral.

Rebates paid to referring entities by WUBS as a result of transactional business by you do not impact any payments made by WUBS to beneficiaries as instructed by you. The revenue, remitted as a percentage rebate to referring entities, is derived from the mark up applied by WUBS from the foreign exchange wholesale rate to the foreign exchange retail rate transacted by you. These mark ups are termed “Retail Mark Ups” and are explained in full detail in the WUBS Foreign Exchange and Drafts Transactions PDS dated 16 January 2017.

Employees and Directors.

Our employees and directors are remunerated by way of salary and other employee benefits. They may also, subject to any prohibitions under the Corporations Act, be eligible for a discretionary bonus which is based on achievement of predetermined business objectives such as contribution to profit, client service, risk management and leadership/team contribution. Bonuses may be calculated as a portion of the net amount charged to our Clients after deducting Retail Mark Ups as explained in the WUBS Foreign Exchange and Drafts Transactions PDS, dated 16 January 2017, and transaction fees charged to clients for non-cash payment products such as drafts.
**Financial Ombudsman Service (FOS)**
GPO Box 3 Melbourne,
Victoria 3001
Toll Free Number: 1800 367 287
www.fos.org.au

FOS operates an independent dispute resolution scheme.

**12. OUR COMPLIANCE SYSTEMS**

We remain up to date on industry compliance issues pursuant to the conditions of our AFSL, which requires, amongst other things, for our employees and representatives to undergo ongoing training in respect of our responsibilities to you and the products we offer.

**13. COMPENSATION ARRANGEMENTS**

WUBS is covered by a professional indemnity insurance policy (the policy) designed to pay claims by third parties (including customers) arising out of any professional negligence on its part, subject to terms and exclusions of the policy. The policy extends to cover claims made in relation to the conduct of representatives/employees both during their employment with and after they cease to be employed by or act for WUBS. The terms and conditions of the policy satisfy the requirements of s 912B Corporations Act 2001 (Cth) for compensation arrangements. You do not have a direct right to claim under this policy which is taken out to ensure sufficient resources will be available to meet claims against WUBS.

**14. RECORDED OF PHONE CONVERSATIONS WITH REPRESENTATIVES OF WUBS**

Conversations with our representatives are recorded in accordance with standard market practice. We do this to ensure that we have complete records of the details of all transactions. Recorded conversations are retained for a limited time and are usually used when there is a dispute and for staff monitoring purposes. If you do not wish to be recorded you will need to inform your WUBS representative. WUBS will not enter into any transaction over the telephone unless the conversation is recorded.

**15. THE PRIVACY OF YOUR PERSONAL INFORMATION**

In the course of providing foreign exchange services we may collect information about you. The information that we obtain from you or other people associated with your request is for the purpose of processing your foreign exchange transactions. Certain information may be required by us in order to comply with laws and regulations, including anti-money laundering laws.
WUBS is committed to complying with all privacy laws and regulations. Further information about WUBS's privacy practices can be found at www.business.westernunion.com.au/about/compliance

If you would like further information about the way that WUBS manages the handling of personal information, please contact our privacy officer:

Email: privacy.anz@westernunion.com
Mail: Attention: Privacy Officer
Level 12, 1 Margaret Street
Call: 1300 732 561

16. CONTACTING US

General enquiries
1300 732 561
www.business.westernunion.com
wubscustomerserviceaustralia@westernunion.com
Level 12, 1 Margaret Street
Tel: +61 (0)2 8585 7000, Fax: +61 (0)2 8244 8350